



Consent Form for Overdraft Services

What You Need to Know about Overdrafts and Overdraft Fees

An *overdraft* occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We have *standard overdraft protection* practices that come with your account unless you waive the coverage.

We also offer one or more overdraft protection plans which may be less expensive than our standard overdraft practices, such as the following (to learn more, ask us about these plans):

- A line of Credit
- A link to another account
- A small-dollar loan

This notice explains our *standard overdraft practices*.

What are the standard overdraft practices that come with my account?

We *do* authorize and pay overdrafts for the following types of transactions:

- Checks
- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective July 1, 2010 for new customers and after August 15, 2010 for existing customers, **we will not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do *not* authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Peoples Bank of East Tennessee pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$31.75 each time we pay an overdraft.
- The maximum number of overdraft fees that we can assess is limited to three(3) per day.

What if I want Peoples Bank of East Tennessee to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, please complete the form below and present it to your nearest Peoples Bank of East Tennessee branch, fax it to 423-442-7118 or return by mail to: Peoples Bank of East Tennessee, P. O.

Box 128, Madisonville, TN 37354-0128. You may also call Customer Service at 423-442-7262 during business hours, or visit our website at www.peoplesbank-tn.com.

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 I **do not want** Peoples Bank of East Tennessee to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do want** Peoples Bank of East Tennessee to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____ Printed Name: _____

Account Number: _____ Date: _____

4511 Hwy. 411 P.O. Box 128 Madisonville, TN 37354 (423) 442-7262

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